

## INCOME AND RENTS 2023

### **INCOME LIMITS**<sup>1</sup>

(Area Median Income by Household Size)

	50%	65%	80%	100%
1 person	\$40,300	\$52,390	\$64,450	\$80,600
2	\$46,050	\$59,865	\$73,650	\$92,100
3	\$51,800	\$67,340	\$82,850	\$103,600
4	\$57,550	\$74,815	\$92,050	\$115,100
5	\$62,200	\$80,860	\$99,450	\$124,400
6	\$66,800	\$86,840	\$106,800	\$133,600

### **RENT LIMITS**<sup>2</sup>

(Inclusive of utilities)

	50%	65%	80%	100%
Studio	\$1,008	\$1,310	\$1,611	\$2,015
1 B	\$1,151	\$1,497	\$1,841	\$2,303
2 B	\$1,295	\$1,684	\$2,071	\$2,590
3 B	\$1,439	\$1,870	\$2,301	\$2,878
4 B	\$1,555	\$2,022	\$2,486	\$3,110

### **ACCESSORY AFFORDABLE APARTMENT**<sup>3</sup>

(80% AMI by average household size)

Studio	\$1,611
1 B	\$1,726
2B	\$1,956

<sup>1</sup> 50% AMI and 80% AMI are not a direct calculation from 100% AMI. Per HUD they are based on a 5 year average. Visit HUD [website](#) to learn more.

<sup>2</sup> Calculated using LIP formula of bedroom +1 for household size. If a developer's only source of public funding is Community Preservation Act/Trust funds, then LIP rents apply. Other subsidizing agencies may employ different formulas for calculating monthly rent resulting in some variability to the numbers herein.

<sup>3</sup> 80% AMI calculated based on average income for 1 & 2 and 2 & 3 person households.